

Newfoundland and Labrador Economic Developers Association Inc.
Financial Statements
(Unaudited)
2024

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Newfoundland and Labrador Economic Developers Association Inc.

Statement of Revenues and Expenditures

Year ended December 31	2024	2023
Revenues		
Membership Fees	5,147	5,706
Events/Programs		18,365
Conference	14,821	
Awards	1,916	
Training and PD	5,000	
Project Grants		10,815
Interest Revenues	-	-
Total Revenues	\$ 26,884	\$ 34,886
Expenses		
Salaries and Professional Fees		
Salaries and wages		
Professional Fees	1,135	8,854
Office and Administration		
Incorporation		10
Office supplies/postal	218	209
Banking fees	362	300
Insurance	2,109	1,055
Website and software	1,591	1,788
Events and Programs		
Facility/rental/meals/AV		10,081
Conference	10,195	
Awards	4,410	573
Training and PD	3,450	-
Supplies	-	100
Total Expenses	\$ 23,470	\$ 22,970
Surplus over expenditures	\$ 3,414	\$ 11,916

Newfoundland and Labrador Economic Developers Association Inc. Statement of Financial Position

As of December 31,	2024	2023
Assets		
Current		
Cash	\$ 40,517	\$ 33,653
Accounts receivable		5,000
Short term investments		
Total Current Assets	\$ 40,517	\$ 38,653
Fixed		
Long term investments	-	-
Property Plant & Equipment		
Total Fixed Assets	\$ -	\$ -
Total Assets	\$ 40,517	\$ 38,653
Liabilities and Net Assets		
Liabilities		
Accounts Payable	\$ 212	\$ -
Other non-current liabilities		
Unearned revenue		
Total Liabilities	212	-
Net Assets		
Retained earnings	40,305	38,653
Total Liabilities and Net Assets	\$ 40,517	\$ 38,653

Newfoundland and Labrador Economic Developers Association Inc.
Statement of Cash FlowYear ended December 31

	2024	2023
Operating Activities		
Net Income	\$ 3,414	\$ 11,916
Increase in accounts payable	\$ 212	
Other net-working capital changes	\$ 3,238	-
Net cash provided by oper. activities	\$ 6,864	\$ 11,916
Financing Activities		
Proceeds on long-term borrowing	-	-
Payment on loan	-	-
Net cash provided by finan. activities	-	-
Net Cash Flow	\$ 6,864	\$ 11,916
Beginning cash	33,653	21,737
Ending cash	\$ 40,517	\$ 33,653
