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Economic Developers Association
of Newfoundland and Labrador



Annual Report 2025





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2025 Year in Review



Awards of Excellence

Brought to you by:



Best Community Project
St. Anthony Basin Resources Inc.
(SABRI)



Best Marketing Project
City of Mount Pearl



Best Sector Project
Newfoundland and Labrador
Federation of Co-Operatives



Best Regional Project
Advantage St. John's



Economic Developer
of the Year
Wanda Chislett



President's Award
Gordon Slade

2025 Annual Conference



- 63 Participants
- Panel Discussion: St. Anthony Basin Resources Inc. Showcase
- Workshop: Artificial Intelligence Applications in Economic Development
- Panel Discussion: Port Operations and Their Role in Driving Regional Economic Activity
- EDANL Strategic Planning Session
- Panel Discussion: New Resources for NL Economic Developers
- Site Visits, Tours, and Wellness Hikes



Training Courses



- December 11-12, 2025
 - Economic and Community Development in Newfoundland and Labrador; and
 - Capacity, Placemaking, and Opportunity Management
- 18 participants
- Over 50 since the creation of the courses!



2026-2030 Strategic Plan



2026-2030 Strategic Plan

In April 2025, EDANL requested proposals for the development of a 3-5 year strategic plan for the organization. Pat Curran + Associates Inc. (PCA) was contracted to complete the planning project. PCA led an extensive engagement campaign to connect with members, partners, and key informants through a series of surveys, workshops, interviews, and more.

[Click to View the Strategic Plan](#)

The resulting 2026-2030 Strategic Plan has a dedicated focus on:

- 1) Governance and operations
- 2) Activities and network
- 3) Training and professional development, and
- 4) Communications and advocacy

With a refined mission, mandate, and series of prioritized next steps EDANL will take important steps in advancing its vision of a robust community of professional development practitioners contributing to the economic well-being of Newfoundland and Labrador.



Financial Statements



Newfoundland and Labrador Economic Developers Association Inc. Statement of Revenues and Expenditures

Year ended December 31	2024	2023
Revenues		
Membership Fees	5,147	5,706
Events/Programs		18,365
Conference	14,821	
Awards	1,916	
Training and PD	5,000	
Project Grants		10,815
Interest Revenues	-	-
Total Revenues	\$ 26,884	\$ 34,886
Expenses		
Salaries and Professional Fees		
Salaries and wages		
Professional Fees	1,135	8,854
Office and Administration		
Incorporation		10
Office supplies/postal	218	209
Banking fees	362	300
Insurance	2,109	1,055
Website and software	1,591	1,788
Events and Programs		
Facility/rental/meals/AV		10,081
Conference	10,195	
Awards	4,410	573
Training and PD	3,450	-
Supplies	-	100
Total Expenses	\$ 23,470	\$ 22,970
Surplus over expenditures	\$ 3,414	\$ 11,916



**Newfoundland and Labrador Economic Developers Association Inc.
Statement of Financial Position**

As of December 31,	2024	2023
Assets		
Current		
Cash	\$ 40,517	\$ 33,653
Accounts receivable		5,000
Short term investments		
Total Current Assets	\$ 40,517	\$ 38,653
Fixed		
Long term investments	-	-
Property Plant & Equipment		
Total Fixed Assets	\$ -	\$ -
Total Assets	\$ 40,517	\$ 38,653
Liabilities and Net Assets		
Liabilities		
Accounts Payable	\$ 212	\$ -
Other non-current liabilities		
Unearned revenue		
Total Liabilities	212	-
Net Assets		
Retained earnings	40,305	38,653
Total Liabilities and Net Assets	\$ 40,517	\$ 38,653





Newfoundland and Labrador Economic Developers Association Inc.
Statement of Cash Flow

Year ended December 31

	2024	2023
Operating Activities		
Net Income	\$ 3,414	\$ 11,916
Increase in accounts payable	\$ 212	
Other net-working capital changes	\$ 3,238	-
Net cash provided by oper. activities	\$ 6,864	\$ 11,916
Financing Activities		
Proceeds on long-term borrowing	-	-
Payment on loan	-	-
Net cash provided by finan. activities	-	-
Net Cash Flow	\$ 6,864	\$ 11,916
Beginning cash	33,653	21,737
Ending cash	\$ 40,517	\$ 33,653



2026 In Preview



Training Program Development

1. Engagement

- Surveys
- At events

2. Design Concept

- Jurisdictional Scan

3. Ground-Truthing



Economic Development Training and Professional Development: Survey

Economic development is very important for the future of our communities, regions, sectors, and industries in Newfoundland and Labrador.

EDANL is developing new training programs to support economic developers and those that engage in economic development as part of their work.

We want to make sure that we design them in a way that makes it relevant and accessible to you and your work!

What type of training would be most valuable to you? *

Key principles and concepts to inform economic development strategy



Awards of Excellence

Awards Night – May 14, St. John's
Tickets Available Soon!

Nominations Due Tomorrow

- Best Community Project
- Best Marketing Project
- Best Sector Project
- Best Regional Project
- Economic Developer of the Year

Sponsorships Available!



Annual General Meeting

Date and format TBD
Early Summer 2026

Board Elections
4 positions

Approval of 2025 Financial
Statements

Advancement of Strategic Plan



2026 Conference



September 23-24, 2026
Marystown / Smuggler's Run Burin

Save the Date!
Tickets on Sale soon

Thoughts on Content or Activities?
Reach out!



Webinars

Bi-Monthly Lunch and Learns (~)

- February – Shorefast Institute for Place Based Economies
- March – Strategic Plan Update
- April - TBA

Open to ideas and partnership!



Next Steps



Next Steps

Voting (Members)

- Proposed bylaw changes
 - Requires 2/3 Membership to vote*
 - Detailed overview of changes to be provided*
- Financial statements
- Approval of Minutes from the 2024 AGM

Participate in the economic development training survey!

Nominate a colleague or a project for an award!

Consider nominations for Board candidates!





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